

OCFO Response to Draft Report

U.S. Department of Labor

Office of the Chief Financial Officer  
Washington, D.C. 20210



SEP 23 2010

MEMORANDUM FOR ELLIOTT LEWIS

Assistant Inspector General for Audit

FROM:

JAMES L. TAYLOR  
Chief Financial Officer

SUBJECT:

Working Capital Fund Audit Report

Thank you for allowing us to review the final version of the Working Capital Fund (WCF) report. The Department of Labor's (DOL) management has extensively discussed the Office of Inspector General's findings, and we feel they will be extremely useful in helping us as we map the way forward. As you know, management concurs with virtually all of the report's findings. And, while the Department does not concur with the finding that DOL is not following the Secretary's policy guidance in managing the WCF, we are dedicated to improving the management and transparency of the WCF.

I only request that you note in the report that the Department is currently finalizing a contract for an evaluation of DOL's collection and expenditure of WCF assessments. In addition, management is committed to a thorough review of how the WCF is managed, including mechanisms to improve collaboration with DOL agencies and the WCF Committee.

I would be happy to discuss our comments further if you have any questions.